APPENDIX 1H

Proposed Adjustments to the In-Year Budget Across The Two Year Financial Plan Period 2026/27 to 2027/28 (as at the end of July 2026)

	2026/27		*2027/28*		
Description	**Expenditure Budget**	**Income Budget**	**Expenditure Budget**	**Income Budget**	**Reason for Adjustment**
	£	**£**	**£**	**£**	
Section 1a GENERAL FUND REVENUE					
Cost Pressures					
Investment / adoption of digital 'tools' and technology and associated Officer development	23,000	0	0	0	It is proposed to invest in products and services that support organisational effectiveness and efficiency. This will include maximising the use of existing systems and products, alongside supporting Officers' development in their use.
Project Delivery Capacity	400,000	0	0	0	To provide on-going project delivery capacity to support schemes, projects and priorities over the initial phase of the proposed financial forecast period set out in the main body of the report. (An associated delegation is included within the main body of the report)
Other Adjustments					
To reflect the Final Local Government Financial Settlement within the 2026/27 budget - reduction in Revenue Support Grant funding.	0	555,310	0	0	As set out within the Leader's GF budget speech in February, this adjustment reflects the final outcome from the financial settlement for 2026/27.
To reflect the Final Local Government Financial Settlement within the 2026/27 budget - additional one-off Government grant funding was receivable in 2026/27 to offset the reduction in Revenue Support Grant funding above.	0	(555,310)	0	0	
To reflect the Final Local Government Financial Settlement within the 2026/27 budget - additional homelessness grant funding was receivable	0	(110,570)	0	0	This adjustment is required to reflect the final Local Government Financial Settlement for 2026/27 within the budget.
To reflect the Final Local Government Financial Settlement within the 2026/27 budget - increase to the homelessness net budgets due to the increased grant funding above.	110,570	0	0	0	

Acceptance of Government Grant Funding **(Revenue)** - MHCLG's Playground Fund	0	(15,000)	0	(15,000)	
Application of the above MHCLG Playground Funding - Langham Drive (Clacton) (Scheme 1 of 3)	5,000		5,000		
Application of the above MHCLG Playground Funding - Coppins Hall (Clacton) (Scheme 2 of 3)	5,000		5,000		Please see the main body of the report for additional details
Application of above MHCLG Playground Funding - Nayland Drive (Clacton) (Scheme 3 of 3)	5,000		5,000		
Corporate Investment Fund (Revenue) Contribution to / (from)	0	(423,000)	0	0	Net position of above items transferred to / (from) the CIF (Revenue) - *(If agreed, there would be £6.065m remaining within the CIF (Revenue) budget)*
TOTAL Section 1a GENERAL FUND REVENUE	**548,570**	**(548,570)**	**15,000**	**(15,000)**	
Section 1b GENERAL FUND CAPITAL					
CRP2 Scheme Adjustment – Reallocation of funding from the Repurposing of the Martello Tower E Scheme (Ten_11)	(250,000)				Please see the main body of the report for additional details
CRP2 Scheme Adjustment – Reallocation of funding to the Seafront Micro Venue Scheme (Ten_10)	250,000				

Acceptance of Government Grant Funding **(Capital)** - MHCLG's Playground Fund		(120,000)		(120,000)	
Application of the above MHCLG Playground Funding - Langham Drive (Clacton) (Scheme 1 of 3)	30,000		30,000		Please see the main body of the report for additional details
Application of the above MHCLG Playground Funding - Coppins Hall (Clacton) (Scheme 2 of 3)	75,000		75,000		
Application of the above MHCLG Playground Funding - Nayland Drive (Clacton) (Scheme 3 of 3)	15,000		15,000		
Investment in Public Conveniences - Increase to an existing Capital Scheme	100,000				It is proposed to allocate additional funding to the existing 'Public Convenience Works' scheme within the General Fund Capital Programme. This would increase the total budget to £131,000 and complement previous funding allocations, including investment in assets generally and those associated with landlord responsibilities. An associated delegation is included in the recommendations within the main body of the report.
Corporate Investment Fund (Capital) Contribution to / (from)		(100,000)			Net position of above items transferred to / (from) the CIF (Capital) - *(If agreed, there would be £3.082m remaining within the CIF (Capital) budget)*
TOTAL Section 1b GENERAL FUND CAPITAL	**220,000**	**(220,000)**	**120,000**	**(120,000)**	
Section 2a HRA Revenue					
HRA Capacity / Restructure	539,880	0	539,880	0	Please see the main body of the report for additional details
Use of Existing Budgets Supported by Reserves as part of the development of the 30 Year HRA Business Plan	(539,880)	0	(539,880)	0	
TOTAL Section 2a HRA REVENUE	**0**	**0**	**0**	**0**	
Section 2b HRA CAPITAL					
None					